KEY FACTS STATEMENT

Part 1 (Interest rate and fee/charges)

1	**Loan proposal/ account No.**		**Type of Loan**	Fixed Term Loan
2	**Sanctioned Loan amount (in Rupees)**			
3	**Disbursal schedule** (१) Disbursement in stages or 100% upfront. (२) If it is stage wise, mention the clause of loan agreement having relevant details		100% Upfront	
4	**Loan term (year/months/days)**		Months	
5	**Instalment details**			

Type of instalments	Number of EPIs	EPI (₹)	Commencement of repayment, post sanction
Monthly			2^{nd} or 7^{th} or 15^{th} or 21^{st} of the next month based on Customers date of disbursement and choice

6	**Interest rate (%) and type (fixed or floating or hybrid)**	, Fixed
7	**Additional Information in case of Floating rate of interest: Not Applicable**	

Reference Benchmark	Benchmark rate (%) (B)	Spread (%) (S)	Final rate (%) R = (B) + (S)	Reset periodicity (Months)		Impact of change in the reference benchmark (for 25 bps change in 'R', change in:)	
				B	S	EPI (₹)	No. of EPIs

8	**Fee/ Charges**				
		Payable to the RE (A)		Payable to a third party through RE (B)	
		One-time/ Recurring	Amount (in ₹) or Percentage (%) as applicable	One- time / Recurring	Amount (in ₹) or Percentage (%) as applicable
(i)	Processing fees	One time	Up to 1% of the Finance Amount	-	-
(ii)	Insurance charges	-	-	-	-
(iii)	Valuation fees	-	-	-	
(iv)	Any other (please specify)	Please refer to Schedule of Charges		-	-

9	**Annual Percentage Rate (APR) (%)**	
10	**Details of Contingent Charges (in ₹ or %, as applicable) –**	
(i)	Penal charges, if any, in case of delayed payment	**2.5% per month on the outstanding installment from due date till date of repayment**
(ii)	Other penal charges, if any – **Cheque/ NACH Mandate Bounce charges**	500/- per return
(iii)	Foreclosure charges, if applicable i. within 6 months from date of Disbursement ii. on and after 6 months from date of Disbursement	i.6% of principle outstanding ii.4% of principal outstanding
(iv)	Charges for switching of loans from floating to fixed rate and vice versa	Not Applicable
(v)	Any other charges (please specify)	Please refer to Schedule of Charges

Sr. No.	Schedule of Charges	Charges (INR)
i.	Additional Copy of Full set of Agreement (on client's request)	500/-
ii.	Due date cycle change	2000/-
iii.	Restructure of any Disbursement / the Facility	0.5% of Principal Outstanding
iv.	Loan/ Disbursement / Facility cancellation charges	10,000/-
v.	Holding Cost on Loan/ Disbursement / Facility Cancellation	18% p.a on disbursed amount
vi.	Payment schedule / Statement of Loan A/c on request of Borrower or issuance of duplicate copy	500/- per statement by courier
vii.	Post closure duplicate issue / Revalidation of NOC	1,000/- per NOC
viii.	Charges per cheque / NACH mandate bounce	500/- per return
ix.	Cheque or NACH or other repayment mode swap charge	1000/- per transaction
x.	Prepayment Charges a) within 6 months from date of Disbursement b) on and after 6 months from date of Disbursement	a) 6% of principal outstanding b) 4% of principal outstanding
xi.	Legal, repossession and incidental charges	Actuals
xii.	**Charges for late payment**	**2.5% per month on the outstanding installment from due date till date of repayment**
xiii.	Amortization schedule charges (hard copy)	500/-
xiv.	Document Retrieval Charges	500/-

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Sr. No.	Schedule of Charges	Charges (INR)
xv.	Technical and Valuation Report Charges	Actuals
xvi.	Creation of charge over Assets	Actuals
xvii.	Processing Fees	Up to 1% of the Finance Amount

Note: The above charges are excluding applicable taxes

Part 2 (Other qualitative information)

1	Clause of Loan agreement relating to engagement of recovery agents	Please refer to Paragraph 13
2	Clause of Loan agreement which details grievance redressal mechanism	Please refer to paragraph 16.14. Details are also available on the Company's website.
3	Phone number and email id of the nodal grievance redressal officer	Grievance Redressal Officer Mr. Inderjeet Mehta 080 66912050/+91 99103 37571 inderjeet.mehta@volvo.com Availability: Between 10:00 am to 06:00 pm from Monday to Friday except on public and banking holidays
4	Whether the loan is, or in future maybe, subject to transfer to other REs or securitisation (Yes/ No)	Yes
5	In case of lending under collaborative lending arrangements (e.g., co-lending/ outsourcing), following additional details may be furnished: **Not Applicable**	
Name of the originating RE, along with its funding proportion	Name of the partner RE along with its proportion of funding	Blended rate of interest
6	In case of digital loans, following specific disclosures may be furnished: **Not Applicable**	
(i)	Cooling off/look-up period, in terms of RE's board approved policy, during which borrower shall not be charged any penalty on prepayment of loan	-
(ii)	Details of LSP acting as recovery agent and authorized to approach the borrower	-