

KEY FACT STATEMENT

COMMERCIAL VEHICLE/CONSTRUCTION EQUIPMENT LOAN

1	Loan amount	
2	Loan term	Months
3	Interest type	Fixed
4	Interest Chargeable	% p.a.
5	Payment due date every month	
6	EMI Payable	
7	Payments Schedule	Annexure 1 is enclosed to the loan agreement
8	Repayment Mode	National Automated Clearing House (NACH) mandate
9	Fee payable	Any duty, taxes, levies, legal charges, demand draft charges, any kind of bank charges or contingency etc. applicable on the above assets, if any, is to be borne by the Customer as per actuals. Schedule of Charges is enclosed to the loan agreement.
(a)	On application	
(b)	During the term of the loan	
(c)	On foreclosure	
(d)	Delayed Payment Charges	<p>a. 2.5% per month on the outstanding instalment from due date till date of repayment.</p> <p>b. Any payment made by customers shall be first appropriated for delay period charges and balance towards instalments.</p>
(e)	Other Penal Charges, if any - Cheque/ NACH Mandate Bounce charges	500/- per return